

August 10, 2023

To whom it may concern

Listed Company Name	Tsuruha Holdings Inc.
Name of Representative	Jun Tsuruha, President & Executive Officer
Stock Listing Code Number	Tokyo Stock Exchange - Prime Market 3391
Contact	Makoto Murakami, Executive Officer and Chief Administrative Officer (TEL: 011-783-2755)

Notice of the Results of the 61st Annual Shareholders' Meeting (Preliminary Report)

Tsuruha Holdings Inc. announces that all of the proposals proposed by the Board of Directors of the Company were approved and all of the proposals proposed by OASIS INVESTMENTS II MASTER FUND LTD. (hereinafter referred to as "Oasis") were rejected at the 61st Annual Shareholders' Meeting held today.

For details on the approval ratio for each proposal, please refer to our press release and extraordinary report to be disclosed and submitted later.

Company Proposals/ Shareholder Proposal	Proposals and names of candidates	Resolution result	
Company Proposals	Proposal No. 1 Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)	Tatsuru Tsuruha	Approved
		Jun Tsuruha	Approved
		Hisaya Ogawa	Approved
		Shoichi Murakami	Approved
		Masahiro Yahata	Approved
		Wakana Tanaka	Approved
		Hiroshi Okuno	Approved
	Proposal No. 2 Election of Three (3) Directors Who Are Audit and Supervisory Committee Members	Masahiro Ofune	Approved
		Harumi Sato	Approved
		Takuya Okazaki	Approved

Company Proposals/ Shareholder Proposal	Proposals and names of candidates		Resolution result
Shareholder Proposals	Proposal No. 3 Election of Three (3) Directors Who Are Audit and Supervisory Committee Members	Nobuo Gohara	Not Approved
		Motohiko Nakamura	Not Approved
		Yuko Nakahata	Not Approved
	Proposal No. 4 Election of Two (2) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)	Muneto Tamagami	Not Approved
		Akiko Ikeda	Not Approved
	Proposal No. 5 Dismissal of One (1) Director Who Is an Audit and Supervisory Committee Member	Not Approved	
	Proposal No. 6 Determination of Individual Fixed Compensation Amounts for Individual Outside Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)	Not Approved	
	Proposal No. 7 Determination of Individual Fixed Compensation Amounts for Individual Outside Directors Who Are Audit and Supervisory Committee Members	Not Approved	
	Proposal No. 8 Change of Restricted Stock Compensation for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)	Not Approved	
	Proposal No. 9 Determination of Restricted Stock Compensation for Outside Directors Who Are Audit and Supervisory Committee Members	Not Approved	
	Proposal No. 10 Amendment to the Articles of Incorporation (Abolition of Director-Chair and Director-Vice Chair positions)	Not Approved	
Proposal No. 11 Amendment to the Articles of Incorporation (Selection of Board Chair from among Outside Directors)	Not Approved		

END